

INDEPENDENT AUDITORS' REPORT

To the Trustees of the **The National Organisation of the New Apostolic Church India**

Opinion

We have audited the financial statements of **The National Organisation of the New Apostolic Church India consolidated**, which comprise the Balance Sheet at March 31, 2023, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared significantly on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report (**Annexure 1**). This description forms part of our auditor's report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065

Thomas Mathai
Partner

ICAI Membership No. 052141

UDIN **23052141BGXQUL2032**



Place: Bangalore

Date: 27th September, 2023

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

BALANCE SHEET AS AT 31-03-2023 (CONSOLIDATED)

PARTICULARS	SCH	AS AT 31-03-2023	AS AT 31-03-2022
<u>LIABILITIES</u>			
GENERAL FUND	A	8,21,88,468	7,91,14,301
CURRENT LIABILITIES	B	1,600	5,593
TOTAL		8,21,90,068	7,91,19,894
<u>ASSETS</u>			
FIXED ASSETS	C	1,02,05,739	1,18,31,436
INVESTMENTS	D	6,48,10,216	5,53,63,232
ADVANCES AND DEPOSITS	E	52,03,651	73,51,045
CLOSING BALANCES	F	19,70,462	45,74,181
NOTES TO ACCOUNTS	33		
TOTAL		8,21,90,068	7,91,19,894

PLACE: BANGALORE

DATE : 27-09-2023

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SIMON RODRIGUES & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN: 007934S/S000065



Pravin Pavlas Gajbhiv
CHIEF FUNCTIONARY



Mangesh Ramesh Ghumare
TRUSTEE



Thomas Mathai
PARTNER
ICAI Membership No: 052141



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2023
(CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "A"		
GENERAL FUND:		
Opening Balance	7,91,14,301	7,96,98,844
Add: Excess of Income over Expenditure	30,74,167	-5,84,543
TOTAL	8,21,88,468	7,91,14,301
SCHEDULE "B"		
CURRENT LIABILITIES:		
TDS	-	3,793
Professional Tax	1,600	1,800
TOTAL	1,600	5,593
SCHEDULE "E"		
ADVANCES AND DEPOSITS:		
Deposits		
Rental Deposit	1,39,000	1,55,000
Indigo Printers	7,600	7,600
Advances		
Bescom	72,445	41,458
Electricity- Mumbai	7,500	7,500
Education Loan	2,15,290	1,27,403
Housing Loan	2,32,574	4,02,500
TDS F.Y 2020-21	-	54,647
TDS F.Y 2021-22	-	67,460
TDS F.Y 2022-23	29,512	-
Other Imprest (SCH "G")	6,75,328	7,82,963
Program Advances (SCH "H")	10,98,833	18,41,227
Other Advances (SCH "I")	3,17,355	12,41,373
Accrued interest on fixed deposits	24,08,214	26,21,914
TOTAL	52,03,651	73,51,045
SCHEDULE "F"		
BANK BALANCES:		
Cash on Hand	58,385	74,345
Cash at Bank : Foreign Contribution	2,80,989	22,49,151
Cash at Bank : Local Contribution	16,17,951	22,46,899
FCRA SBI Delhi A/c # 40102515257	13,137	3,786
TOTAL	19,70,462	45,74,181
Schedule "G":		
Other Imprest		
Church Electricity & Others	16,865	64,303
Post Office (Franking Machine)	858	858
Seminar Teachers Travel	-	12,000
Imprest - Teaching Programs Travel	72,811	1,53,495
Imprest - Travel	5,70,531	5,52,307
DCC & NCH	14,263	-
TOTAL	6,75,328	7,82,963



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2023
(CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
Schedule "H":		
Program Advances		
Assisting Faculty Seminar	1,33,740	-
Local Regional Seminar	1,90,545	-
Music Programme	55,342	1,78,629
Sisters & Members Meeting	24,347	-
Sunday School	1,46,935	-
Youth	3,58,692	-
Apostle/Bishop Meeting	3,050	56,393
Current core Faculty Meeting	1,70,042	15,90,065
Social Cause	16,140	16,140
TOTAL	10,98,833	18,41,227
Schedule "I":		
Other Advances		
Consultancy & Professional Charges	75,000	60,000
Church Repairs	50,144	9,77,205
Other Advances	1,92,211	2,04,168
TOTAL	3,17,355	12,41,373



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA - BANGALORE
FIXED ASSETS FOR THE FY 2022-2023 (CONSOLIDATED)

SCHEDULE " C "

(Amt.in

S.NO	PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION				NET BLOCK		
			AS AT 01.04.2022	ADDITIONS 01.04.2022 TO 30.09.2022	ADDITIONS 01.10.2022 TO 31.03.2023	AS AT 31.03.2023	AS AT 01.04.2022	FOR THE YEAR	DEP ON DISPOSAL	AS AT 31.03.2023	AS AT 31.03.2023	AS AT 01.04.2022		
1	Land	Nil	8,46,736	-	-	8,46,736	-	-	-	-	-	-	8,46,736	8,46,736
2	Church Buildings	10%	1,21,87,421	-	-	1,21,87,421	4,87,494	-	78,00,479	-	-	-	43,86,942	48,74,376
3	Office Premises	10%	73,92,260	-	-	73,92,260	56,715	-	68,81,821	-	-	-	5,10,439	5,67,154
4	Village Churches	10%	49,62,428	-	-	49,62,428	14,990	-	48,27,683	-	-	-	1,34,745	1,49,735
5	Computers & Printers	40%	27,04,961	-	-	27,04,961	2,74,585	-	22,93,078	-	-	-	4,11,883	6,86,468
6	Motor Car	15%	15,33,592	-	-	15,33,592	74,747	11,10,023	-	-	-	-	-	4,98,316
7	Motor Cycle	15%	37,11,250	-	-	37,11,250	1,35,202	-	25,94,009	-	-	-	11,17,241	12,52,443
8	Furniture & Fixtures	10%	49,40,733	-	-	49,40,733	1,83,806	-	32,86,481	-	-	-	16,54,252	18,38,058
9	Music Instrument	15%	2,87,876	-	55,520	3,43,396	1,37,371	-	1,64,111	-	-	-	1,79,285	1,50,505
10	Office Equipments	15%	3,37,742	1,58,395	-	4,96,137	1,67,939	-	2,10,828	-	-	-	2,85,309	1,69,803
11	Projectors & Screens	15%	9,08,835	-	-	9,08,835	35,522	-	7,07,560	-	-	-	2,01,275	2,36,797
12	Digital Camera	15%	7,83,869	-	-	7,83,869	27,765	-	6,26,574	-	-	-	1,57,295	1,85,060
13	Mobile Phones	15%	3,65,095	-	-	3,65,095	42,511	-	1,24,200	-	-	-	2,40,895	2,83,406
14	UPS-Bangalore Office	15%	1,81,376	-	-	1,81,376	93,797	-	1,06,934	-	-	-	74,442	87,578
	TOTAL		4,11,44,174	1,58,395	55,520	3,98,24,497	2,93,17,738	14,16,043	2,96,23,758	11,10,023	1,02,00,739	1,18,26,435		
INTANGIBLE ASSET														
1	Trade Marks		5,000	-	-	5,000	-	-	-	-	-	-	5,000	5,000
	TOTAL		4,11,49,174	1,58,395	55,520	3,98,25,497	2,93,17,738	14,16,043	2,96,23,758	11,10,023	1,02,05,739	1,18,31,435		



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA - BANGALORE
SCHEDULE OF INVESTMENTS AS ON 31-03-2023 (CONSOLIDATED)

SCHEDULE "D"

(Amt.in Rs.)

SL NO	NAME OF THE BANK	FD NO	DATE OF DEPOSIT	AMOUNT	DATE OF MATURITY	MATURITY AMOUNT
1	State Bank of India	41443845122	22/11/2022	15,33,182	22/05/2023	15,73,692
2		41083525890	20/06/2022	82,30,363	20/06/2023	86,75,319
3	"	41083525607	20/06/2022	55,14,479	20/06/2023	58,12,607
4		41083524579	23/06/2022	10,00,000	23/06/2023	10,54,063
5	"	41128624113	16/07/2022	27,44,523	16/07/2023	28,92,899
6		41142494741	22/07/2022	5,52,789	22/07/2023	5,82,674
7	"	41142494990	22/07/2022	5,52,789	22/07/2023	5,82,674
8		37969166075	26/09/2018	11,00,000	26/08/2023	15,32,493
9	"	41443775402	22/11/2022	11,05,234	22/11/2023	11,74,211
10		41443849546	22/11/2022	5,52,616	22/11/2023	5,87,105
11	"	41443845701	22/11/2022	10,00,000	22/11/2023	10,62,410
12		41443848702	22/11/2022	10,00,000	22/11/2023	10,62,410
13	"	41484137121	07/12/2022	11,73,991	07/12/2023	12,47,259
14		41525761511	22/12/2022	21,01,891	22/12/2023	22,47,400
15	"	40774727334	02/02/2022	22,42,312	02/01/2024	24,71,142
16		41599947963	17/01/2023	15,00,000	17/01/2024	16,03,842
17	"	41049117860	13/06/2022	18,75,859	13/05/2024	20,67,292
18		41049120736	13/06/2022	18,75,859	13/05/2024	20,67,292
19	"	41049115910	13/06/2022	37,51,719	13/05/2024	41,34,586
20		41249947464	05/09/2022	1,39,72,777	05/09/2024	1,55,85,820
21	"	40728663588	20/01/2022	37,81,115	20/12/2024	43,83,597
22		41734074972	08/03/2023	12,55,270	08/03/2025	14,42,157
23	"	41734074789	08/03/2023	12,55,270	08/03/2025	14,42,157
24		41734074417	08/03/2023	12,55,270	08/03/2025	14,42,157
25	"	41734074008	08/03/2023	6,27,636	08/03/2025	7,21,080
26		41734073468	08/03/2023	6,27,636	08/03/2025	7,21,080
27	"	41734072919	08/03/2023	6,27,636	08/03/2025	7,21,080
28		41799479565	31/01/2023	10,00,000	31/03/2025	11,48,882
29	"	41311845408	29/09/2022	10,00,000	29/09/2025	11,81,559
	TOTAL			6,48,10,216		7,12,20,939



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023
(CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2023		TOTAL 31.03.2022
<u>INCOME</u>					
<u>DONATIONS AND OFFERINGS</u>					
Foreign Contribution		3,09,38,227		1,76,49,981	
Local Contribution		95,36,926	4,04,75,153	64,58,646	2,41,08,627
<u>OTHER INCOME</u>					
Interest on Education Loan		8,238		9,006	
Interest on Housing Loan		25,354		9,375	
Profit/loss on Sale of Asset		1,431		-	
Interest on Bescom deposit		624		-	
Interest on TDS Refund		7,533		6,405	
Interest on Fixed Deposits		31,70,070	32,13,250	49,48,456	49,73,242
Excess of Expenditure over Income			-		5,84,543
TOTAL			4,36,88,403		2,96,66,412
<u>PAYMENTS</u>					
<u>CATEGORY 1</u>					
<u>Country Expenses:</u>					
Congregation Expenses	1	10,15,142		10,73,826	
Travel and conveyance	2	39,06,765		30,06,462	
Humanitarian Aid	3	3,07,501	52,29,408	11,53,140	52,33,428
<u>CATEGORY 2A</u>					
Sunday School	4	2,73,962		23,800	
Music Program		13,11,629		6,31,384	
Teaching Program	5	12,98,746		13,51,426	
<u>Other Program:</u>					
Divine Service		54,610		44,123	
Christmas Celebration		38,282		2,540	
Day Care Centre Expenses	6	1,81,710		-	
Needy children Home Expenses	7	3,28,577		-	
Online Services		1,00,556		1,01,624	
Youth Program	8	3,79,806	39,67,878	2,12,885	23,67,782
<u>CATEGORY 2B</u>					
Administration (Spiritual)	9	6,87,991		6,99,367	
Assistance(AP/BI)	10	1,57,58,208		82,02,084	
Assistance(Spiritual-Brothers)	11	4,38,000		5,76,000	
Pensions (AP/BI)	12	21,87,678		37,62,475	
Pensions (Spiritual-Brothers)	13	92,400	1,91,64,277	88,000	1,33,27,926

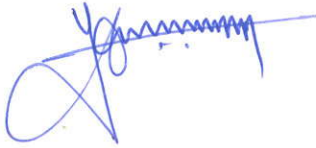


THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023
(CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2023		TOTAL 31.03.2022
<u>CATEGORY 2C</u>					
Office Maintenance	14	14,48,196		4,09,326	
Travel		29,732		1,208	
Administration: Office	15	7,88,308		7,11,927	
Employee Benefits: Office		28,63,033	51,29,269	25,31,396	36,53,857
<u>CATEGORY 4</u>					
Church Repairs & Maintenance			57,07,361		35,57,127
Depreciation	C		14,16,043		15,26,292
Excess of Income Over Expenditure			30,74,167		-
NOTES TO ACCOUNTS	33				
TOTAL			4,36,88,403		2,96,66,412

PLACE: BANGALORE
 DATE : 27-09-2023

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR SIMON RODRIGUES & ASSOCIATES LLP
 (CHARTERED ACCOUNTANTS)
 FRN: 007934S/S000065



Pravin Pavlas Gajbhiv
 CHIEF FUNCTIONARY



Mangesh Ramesh Ghumare
 TRUSTEE



Thomas Mathai
 PARTNER
 ICAI Membership No: 052141



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "1"		
<u>CONGREGATION EXPENSES</u>		
Cemetery Subscription	27,600	4,128
Electricity Charges	74,369	74,090
Repairs and Maintenance- Churches	1,78,170	2,06,371
Membership Fees	6,000	12,000
Rent - Prayer Halls / Churches	7,16,850	7,72,002
Property Tax Churches	12,153	5,235
TOTAL	10,15,142	10,73,826
SCHEDULE "2"		
<u>TRAVEL AND CONVEYANCE</u>		
Apostles	8,74,665	9,82,093
Bishops	7,04,259	6,67,666
Brothers	21,80,564	11,28,133
Vehicle: Repairs and Maintenance	1,47,277	2,28,570
TOTAL	39,06,765	30,06,462
SCHEDULE "3"		
<u>HUMANITARIAN AID</u>		
Educational	75,000	1,46,698
Medical	2,17,501	1,70,388
Others	15,000	8,36,054
TOTAL	3,07,501	11,53,140
SCHEDULE "4"		
<u>SUNDAY SCHOOL</u>		
Food and Accommodation	1,79,088	3,000
Programmes	65,061	19,100
Travel	29,813	1,700
TOTAL	2,73,962	23,800
SCHEDULE "5"		
<u>TEACHING PROGRAM</u>		
Sisters and Ministers Meeting	1,29,625	1,36,419
Deacon Seminar	3,50,780	1,33,775
Local Regional Seminar	52,950	52,002
Ministers and Wives	41,167	35,829
Developing Ministers Seminar	82,893	72,397
All India Apostles and Bishops Meeting	30,129	3,29,949
Assisting Faculty Meeting	2,32,642	-
Current Core faculty meeting	1,59,926	3,90,204
Local Brothers Meeting	2,18,634	2,00,851
TOTAL	12,98,746	13,51,426
SCHEDULE "6"		
<u>DAY CARE CENTRE EXPENSES</u>		
Electricity	1,000	-
Food	53,040	-
Other	70	-
Care takers assistance	1,08,000	-
Travel	19,600	-
TOTAL	1,81,710	-



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
 No.5, Promenade Road, Frazer Town, Bangalore- 560005
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "7"		
<u>NEEDY CHILDREN HOME EXPENSES</u>		
Food	1,23,787	-
Others	14,783	-
Care takers assistance	1,54,000	-
School	18,065	-
Travel	6,122	-
Electricity/Water	11,820	-
TOTAL	3,28,577	-
SCHEDULE "8"		
<u>YOUTH PROGRAM</u>		
Food and Accommodation	2,68,797	1,71,064
Miscellaneous	43,516	24,000
Travel	67,493	17,821
TOTAL	3,79,806	2,12,885
SCHEDULE "9"		
<u>ADMINISTRATION (SPIRITUAL)</u>		
DAH Office	2,64,000	4,48,387
Ministers Telephone Charges	1,29,199	1,58,992
Ministers Office Expenses	2,94,792	91,988
TOTAL	6,87,991	6,99,367
SCHEDULE "10"		
<u>ASSISTANCE (AP/BI)</u>		
Assistance	1,34,01,130	72,38,730
Medical	1,82,756	2,18,642
Educational	1,00,651	2,15,500
Medical Insurance	5,44,714	5,29,212
Gratuity-Ministers	10,28,233	-
Retirement Compensation	5,00,724	-
TOTAL	1,57,58,208	82,02,084
SCHEDULE "11"		
<u>ASSISTANCE (Spiritual-Brothers)</u>		
Assistance Brothers	3,60,000	4,80,000
Rent Brothers Residence	78,000	96,000
TOTAL	4,38,000	5,76,000
SCHEDULE "12"		
<u>PENSION (AP/BI)</u>		
Apostles Widows	5,14,232	7,40,995
Retired Apostles	13,79,501	23,45,985
Retired Bishops	35,645	7,200
Rent - Apostles Widows Residence	1,14,300	1,90,500
Rent - Retired Apostles Residence	1,44,000	4,77,795
TOTAL	21,87,678	37,62,475
SCHEDULE "13"		
<u>PENSION: (Spiritual-Brothers)</u>		
Widows	5,985	19,975
Retired Brothers	86,415	68,025
TOTAL	92,400	88,000



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 No.5, Promenade Road, Frazer Town, Bangalore- 560005
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "14"		
OFFICE MAINTENANCE		
Electrical Repairs	-	84,960
UPS/Computer Systems	15,930	20,060
Electricity	69,637	69,415
Repairs and maintenance : Admin Office	13,01,161	45,747
Maintenance Charges Mumbai Office	61,468	1,89,144
TOTAL	14,48,196	4,09,326
SCHEDULE "15"		
ADMINISTRATION: OFFICE		
Audit Fees	4,13,000	4,13,000
Bank Charges	29,096	38,823
Consultancy and Professional Charges	90,400	41,900
Office expenses	66,827	39,524
Postage and Courier	17,660	11,742
Property Tax - Admin Office	70,447	70,459
Rates and Taxes	2,500	10,257
Printing and Stationery	78,563	73,389
Telephone Charges	19,815	12,833
TOTAL	7,88,308	7,11,927



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023 (CONSOLIDATION)

PARTICULARS	SCH		TOTAL 31.03.2023		TOTAL 31.03.2022
RECEIPTS					
OPENING BALANCE					
Cash on Hand		74,345		20,031	
Cash at Bank: Foreign		22,49,151		25,58,451	
FCRA SBI DELHI A/c		3,786		-	
: Local		22,46,899	45,74,181	4,47,955	30,26,437
DONATIONS AND OFFERINGS					
Foreign Contribution		3,09,38,227		1,76,49,981	
Local Contribution		95,36,926	4,04,75,153	64,58,646	2,41,08,627
OTHER INCOME					
Interest on Education Loan		8,238		9,006	
Interest on Housing Loan		25,354		9,375	
Interest on Fixed Deposits		33,54,258		29,80,751	
Interest on Bescom		624		-	
TDS F.Y 2019-2020 Refund		-		80,145	
TDS F.Y 2020-2021 Refund		54,647		-	
TDS F.Y 2021-2022 Refund		67,460		-	
Interest on TDS Refund		7,533		6,405	
Vehicle Sale Proceed		4,25,000	39,43,114	-	30,85,682
ADVANCES AND DEPOSITS					
Education Loan Recovered			17,950		28,178
Fixed Deposit Matured			5,27,39,805		5,88,63,331
TDS & PT			-		4,393
TOTAL			10,17,50,203		8,91,16,648
PAYMENTS					
Country Expenses:					
Congregation Expenses	16	9,56,986		10,37,826	
Travel and Conveyance	17	38,25,614		30,05,426	
Humanitarian Aid	18	3,07,501	50,90,101	11,53,140	51,96,392
CATEGORY 2A					
Sunday School	19	2,73,962		23,800	
Music Program		10,81,832		6,31,384	
Teaching Program	20	10,22,453		13,18,136	
Other Program:					
Divine Service		54,610		44,123	
Online service		92,886		1,01,624	
Christmas Celebration		13,000		2,540	
Day Care Centre Expenses	21	1,81,710		-	
Needy children Home Expenses	22	3,28,577		-	
Youth Program	23	3,79,806	34,28,836	2,12,885	23,34,492



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023 (CONSOLIDATION)

PARTICULARS	SCH		TOTAL 31.03.2023		TOTAL 31.03.2022
<u>CATEGORY 2B</u>					
Administration (Spiritual)	24	6,71,988		6,99,367	
Assistance(AP/BI)	25	1,45,26,212		81,36,559	
Assistance(Spiritual-Brothers)	26	4,38,000		5,76,000	
Pensions (AP/BI)	27	20,72,752		36,32,227	
Pensions (Spiritual-Brothers)	28	92,400	1,78,01,352	88,000	1,31,32,153
<u>CATEGORY 2C</u>					
Office Maintenance	29	14,48,196		3,98,453	
Travel		29,732		1,208	
Administration: Office	30	7,88,308		7,11,927	
Employee Benefits:Office		28,63,033	51,29,269	25,31,396	36,42,984
<u>CATEGORY 4</u>					
Church Repairs & Maintenance		47,80,300		35,50,722	
Fixed Assets	31	2,13,915		12,43,324	
Advances and Deposits	32	11,45,186	61,39,401	40,21,732	88,15,778
Fixed Deposits Invested			6,21,86,789		5,14,20,668
Professional Tax / TDS			3,993		-
<u>CLOSING BALANCE</u>					
Cash on Hand		58,385		74,345	
Cash at Bank- Foreign		2,80,989		22,49,151	
- Local		16,17,951		22,46,899	
FCRA SBI DELHI A/c # 40102515257		13,137	19,70,462	3,786	45,74,181
NOTES TO ACCOUNTS	33				
TOTAL			10,17,50,203		8,91,16,648

PLACE: BANGALORE

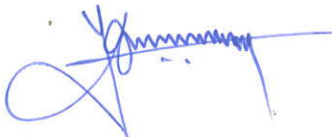
DATE : 27-09-2023

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SIMON RODRIGUES & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN: 007934S/S000065



Pravin Pavlas Gajbhiv
CHIEF FUNCTIONARY



Mangesh Ramesh Ghumare
TRUSTEE



Thomas Mathai
PARTNER

ICAI Membership No: 052141



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

SCHEDULES FORMING PART OF THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "16"		
<u>CONGREGATION EXPENSES</u>		
Cemetery Subscription	27,600	4,128
Electricity	64,366	74,090
Membership Fee	6,000	12,000
Rent - Prayer Halls / Churches	6,80,850	7,36,002
Repairs and Maintenance- Churches	1,78,170	2,06,371
Property Tax Churches	-	5,235
TOTAL	9,56,986	10,37,826
SCHEDULE "17"		
<u>TRAVEL AND CONVEYANCE</u>		
Apostles	8,19,092	9,82,093
Bishops	6,84,937	6,67,666
Brothers	21,80,564	11,27,097
Vehicle : Repair & Maintenance	1,41,021	2,28,570
TOTAL	38,25,614	30,05,426
SCHEDULE "18"		
<u>HUMANITARIAN AID</u>		
Educational	75,000	1,46,698
Medical	2,17,501	1,70,388
Others	15,000	8,36,054
TOTAL	3,07,501	11,53,140
SCHEDULE "19"		
<u>SUNDAY SCHOOL</u>		
Food and Accommodation	1,79,088	3,000
Programmes	65,061	19,100
Travel	29,813	1,700
TOTAL	2,73,962	23,800
SCHEDULE "20"		
<u>TEACHING PROGRAM</u>		
Sisters and Ministers Meeting	1,29,375	1,36,419
Deacon Seminar	1,76,514	1,33,775
Local Regional Seminar	47,322	52,002
Ministers and Wives	41,167	35,829
All India Apostles and Bishops Meeting	25,964	3,29,949
Assisting Faculty Meeting	2,32,642	-
Local Brothers Meeting	1,88,774	2,00,851
Current Core faculty meeting	98,747	3,56,914
Developing Ministers Seminar	81,948	72,397
TOTAL	10,22,453	13,18,136
SCHEDULE "21"		
<u>DAY CARE CENTRE EXPENSES</u>		
Electricity	1,000	-
Food	53,040	-
Other	70	-
Care takers assistance	1,08,000	-
Travel	19,600	-
TOTAL	1,81,710	-



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

SCHEDULES FORMING PART OF THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "22"		
<u>NEEDY CHILDREN HOME EXPENSES</u>		
Food	1,23,787	-
Others	14,783	-
Care takers assistance	1,54,000	-
School	18,065	-
Travel	6,122	-
Electricity/Water	11,820	-
TOTAL	3,28,577	-
SCHEDULE "23"		
<u>YOUTH PROGRAM</u>		
Food and Accommodation	2,68,797	1,71,064
Miscellaneous	43,516	17,821
Travel	67,493	24,000
TOTAL	3,79,806	2,12,885
SCHEDULE "24"		
<u>ADMINISTRATION (SPIRITUAL)</u>		
Ministers Telephone Charges	1,25,455	1,58,992
Ministers Office Expenses	2,82,533	91,988
DAH Office	2,64,000	4,48,387
TOTAL	6,71,988	6,99,367
SCHEDULE "25"		
<u>ASSISTANCE (AP/BI)</u>		
Assistance	1,21,69,134	71,73,205
Medical	1,82,756	2,18,642
Educational	1,00,651	2,15,500
Medical Insurance	5,44,714	5,29,212
Gratuity-Ministers	10,28,233	-
Retirement Compensation	5,00,724	-
TOTAL	1,45,26,212	81,36,559
SCHEDULE" 26"		
<u>ASSISTANCE (Spiritual-Brothers)</u>		
Assistance Brothers	3,60,000	4,80,000
Rent Brothers Residence	78,000	96,000
TOTAL	4,38,000	5,76,000
SCHEDULE "27"		
<u>PENSION (AP/BI)</u>		
Apostles Widows	5,14,232	7,40,995
Retired Apostles	12,64,575	22,23,532
Retired Bishops	35,645	7,200
Rent - Apostles Widows Residence	1,14,300	1,90,500
Rent - Retired Apostles Residence	1,44,000	4,70,000
TOTAL	20,72,752	36,32,227



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

SCHEDULES FORMING PART OF THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31-03-2023 (CONSOLIDATED)

PARTICULARS	31.03.2023	31.03.2022
SCHEDULE "28"		
<u>PENSION: (Spiritual-Brothers)</u>		
Widows	5,985	19,975
Retired Brothers	86,415	68,025
TOTAL	92,400	88,000
SCHEDULE "29"		
<u>OFFICE MAINTENANCE</u>		
UPS/Computer Systems	15,930	20,060
Electrical Repair	-	84,960
Electricity	69,637	58,542
Repairs and maintenance : Admin Office	13,01,161	45,747
Maintenance Charges Mumbai Office	61,468	1,89,144
TOTAL	14,48,196	3,98,453
SCHEDULE "30"		
<u>ADMINISTRATION: OFFICE</u>		
Audit Fees	4,13,000	4,13,000
Bank Charges	29,096	38,823
Consultancy and Professional Charges	90,400	41,900
Office expenses	66,827	39,524
Postage and Courier	17,660	11,742
Property Tax - Admin Office	70,447	70,459
Rates and Taxes	2,500	10,257
Printing and stationery	78,563	73,389
Telephone Charges	19,815	12,833
TOTAL	7,88,308	7,11,927
SCHEDULE "31"		
<u>FIXES ASSETS</u>		
Office equipment	1,58,395	24,631
Musical Instruments	55,520	60,038
Computers and Peripherals	-	7,34,372
Mobile Phone	-	2,58,887
Vehicle: Two Wheeler	-	1,65,396
TOTAL	2,13,915	12,43,324
SCHEDULE "32"		
<u>ADVANCES AND DEPOSITS</u>		
Housing /Education Loan	1,42,953	2,26,752
Travel	6,000	-
Imprest	-	6,10,362
Bescom	30,987	41,458
Church Repairs	-	9,65,305
Programmes	9,03,759	18,41,227
Other Advances	61,487	3,36,628
TOTAL	11,45,186	40,21,732



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

BACKGROUND OF ENTITY

The National Organisation of the New Apostolic Church India is a Religious Trust registered on 04-07-1973, in the office of the Sub-Registrar, Bombay to carry out various activities which are elaborated below.

To establish, organize constituent, and maintain the teaching of the New Apostolic Church whose aim is interlocking union and instruction of its believers, to build maintain, and assist churches in India for conducting meetings and divine services according to the teachings of the New Apostolic Church. To give education support, medical relief to the poor and needy irrespective of the class creed or religion.

The Trust has registration under 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number "AAATT0346GE2016001" dated 24-09-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27.

The Society had received permission for the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out religious and social activities nature with the registration number 083780040 Last Renewed on 19.01.2016. Current FCRA Certificate Validity is upto 31.03.2024.

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2023

(a) METHOD OF ACCOUNTING

The National Organisation of the New Apostolic Church India is a registered trust not carrying on commercial, industrial or business activities and therefore, Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable. It is the policy of the Trust to prepare the financial statements on the cash receipts and disbursements basis (except for interest on fixed deposit which is accounted for on accrual basis). On this basis, revenue and related assets are recognized when received and not when earned, and expenses are recognized when paid and not when obligation is incurred.

(b) PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION

Property, plant and equipment are carried cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on all Fixed Assets is provided under the Written Down Value Method As per the Income Tax Act, 1961.



(c) TAXATION

The trust is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for religious purposes.

(d) PREVIOUS YEAR FIGURES

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.

For The National Organisation of the New Apostolic Church India



**PRAVIN PAVLAS GAJBHIV
CHIEF FUNCTIONARY**



**MANGESH RAMESH GHUMARE
TRUSTEE**

Date: 27-09-2023

Place: Bangalore

